

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020**

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clinton County
Jurisdiction Frankfort Civil City
Allocation Code T12004
Allocation Area Name ConAgra Allocation Area

Form Prepared By:
Name Mac Carrier
Unit/Company Reedy Financial Group
Telephone Number (317) 820-3440
E-mail Address mcarrier@reedyfinancialgroup.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>715,355</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>66,817,645</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$67,533,000</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>65,361,300</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$65,361,300</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.96784</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$692,349</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$64,668,951</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.6725</u>
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$2,374,967</u>
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area		<u>3.6725</u>
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.96784</u>

I, Britt Ostler Auditor, of Clinton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/7/19Britt A. Ostler
County Auditor (Signature)Britt A. Ostler
County Auditor (Printed)**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Edgar R. Bennett
Commissioner, Department of Local Government Finance8/8/19
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clinton County
 Jurisdiction Frankfort Civil City
 Allocation Code TI2001
 Allocation Area Name Frankfort Consolidated Allocation Area

Form Prepared By:
 Name Mac Carrier
 Unit/Company Reedy Financial Group
 Telephone Number (317) 820-3440
 E-mail Address mcarrier@reedyfinancialgroup.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	36,544,956	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	2,087,995	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$38,632,951
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	39,257,707	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,442,780	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	87,500	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	31,410	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	0	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		\$37,871,017
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98028
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$35,824,289
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$3,433,418
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)		4.3502
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$149,361
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area		4.3502
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98028

I, Britt Ostler Auditor, of Clinton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Date: (month, day, year)

8/7/19

Britt A. Ostler

County Auditor (Signature)

Britt A. Ostler

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Edgar Brant
 Commissioner, Department of Local Government Finance

8/8/19
 Date (month, day, year)